



Southern Cross shares hit a new high

Even more record-setting intercepts at Sunday Creek

By Haydn Black, 28 May 2025

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The diamond hole encountered Rising Sun 27m up-dip and returned a headline 3.4m at 466.4 grams per tonne gold from 508m, including 2.4m at 670.4gpt. At 1585.8 gold equivalent gram-metres, it stands head and shoulders above most intercepts across the project.

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Another hole, drilled from the Christina prospect towards Golden Dyke, encountered six new vein sets within a 125m mineralised zone, with a headline assay of 3m at 7.3gpt gold and 2.7% antimony from 268m, including 1.6m at 24gpt AuEq.

Additional holes generated a standout 0.1m at 370.7gpt AuEq from 682m at Rising Sun and 0.4m at 162.6gpt at Golden Dyke, deepening the known "golden ladder" domains by 40m and 120m, respectively.

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"Remarkable"

The ongoing program is designed to confirm the continuity of Sunday Creek and was generating what Southern Cross managing director Mike Hudson said was a steady stream of results that show the "remarkable grade potential" at Sunday Creek.

Southern Cross has drilled 173 holes for some 83,000m since late 2020, defining almost 150 intersections that exceed 50 gram-metres AuEq.

It has core from 24 holes being assayed and another eight being drilled.

The company recently raised an upsized A\$162 million at \$5.10 per share to allow drilling along the full 12km-long Sunday Creek trend, with some 207,000m of drilling planned over the next 18 months.

Permission will also be sought for an exploration decline to help reduce drilling costs for an epizonal gold field that extends to some 1100m below surface.

Resource a focus

The aim is to deliver a maiden resource in 2027.

An exploration target of 2.2-3.2 million ounces grading 8.3-10.6gpt gold equivalent has been defined based on 1.3km of strike.

Southern Cross' ASX shares have traded as low as \$3.29 since the company resumed trading after its merger with Mawson Gold, with the stock hitting a record high of \$6.11 earlier today.

The explorer's shares were still up 5% today at \$5.95, capitalising Southern Cross at \$1.6 billion. It is also listed on the TSXV.

SXG shares YTD



Source: Google Finance

MiningNews.net



This article first appeared at <https://www.miningnews.net/exploration-development/news-analysis/4414488/southern-cross-shares-hit> and was published on 28 May 2005.

ABOUT SOUTHERN CROSS GOLD CONSOLIDATED

Southern Cross Gold Consolidated Ltd (SXGC) is listed on the TSX Venture Exchange (TSXV) and has CHESS Depositary Interests (CDIs) listed on the Australian Securities Exchange (ASX).

We explore for gold and antimony in the Victorian Goldfields. Our 100% owned flagship project at Sunday Creek is the best new grassroots discovery in Australia with a globally leading high-grade hit rate for this stage of the project's development.

Our results demonstrate high-grades and wide zones of gold and antimony over an 11km mineralised trend. As at February 28, 2025, we have delivered 60 individual intersections exceeding 50 AuEq g/t x m ("AuEq g/t x width in m") and 56 individual intersections exceeding 100 AuEq g/t x m from 75,013 m at Sunday Creek including results such as 1.0 m @ 2,318 g/t Au drilled within 455.3 m @ 7.2 g/t Au and 13.1 m @ 91.7 g/t Au within 331.5 m @ 6.8 g/t Au.

Our corporate objectives are to discover and develop large, long-life, sustainable assets which create value for shareholders and all stakeholders in the community.

The team has made numerous discoveries and has demonstrated success in advancing these towards mining.

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